

Professional Indemnity Insurance Certificate of Currency

Policy Number EJA066008PID

Client Number EJ132838

Client Name ADELAIDE INSURANCE BUILDERS

ADELAIDE INSURANCE BUILDERS
PO BOX 487
LONSDALE SA 5160

Elders Insurance
ELDERS INSURANCE ADE & HILLS
ABN: 41 152 852 625
PO BOX 4115
NORWOOD SOUTH SA 5067
(P) 0883649400 (F) 08 8364 9499
(E) adelaideandhillsinsurance@elders.com.au

Period of Insurance

From 12/07/2024 To 12/07/2025 at 4pm

Issued By
Elders Insurance (Underwriting Agency) Pty Limited

This certificate confirms this policy is in force for the period shown, subject to the policy terms, conditions and exclusions. It is a summary of cover only (for full details, refer to the current Policy Wording/Product Disclosure Statement and schedule). It does not alter, amend or extend the policy. The information is current only at the date of printing.

The Insured

ADELAIDE INSURANCE BUILDERS PTY LTD

Cover Details

Risk Number 1

Insured's Profession AS DESCRIBED BELOW

Retroactive date 12/07/2018

Professional Indemnity Section

Civil Liability Cover	Limit	Deductible
Limit of indemnity, any one claim	\$10,000,000	\$1,000 Each and every claim
Limit of indemnity, in the aggregate	\$10,000,000	

State / Territory Breakdown

South Australia 100.0000%

Clauses

Q5B

This Policy Schedule should be read in conjunction with the enclosed Policy Wording QM2640-1122 Risk Management Professionals Civil Liability Professional Indemnity Insurance Policy.

Any reference to any other policy wording on this Policy Schedule is deleted in its entirety.

The reference to the Insured's profession above is a summary only.

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Cover Details *Continued*

Clauses *continued*

Please refer to Section 7: Definitions, Your Profession, in the Policy Wording for the actual scope of coverage provided.

All other terms and conditions of the Policy remain unchanged.

A01

YOUR PROFESSION DEFINITION (AMENDED)

It is agreed that Section 7: Definitions, the Meaning of the Term, Your Profession, is deleted in its entirety and replaced with the following Meaning:

*

Term: Your Profession.

*

Meaning:

Insurance damage assessment reports for a fee.

*

All other terms and conditions of the Policy remain unchanged.

A02

MATERIAL ALTERATION TO RISK (AMENDED)

It is agreed that Section 6: General Conditions Material Alteration to Risk is deleted in its entirety and replaced with the following:

Material Alteration to Risk

You shall give Us written notice as soon as practicable of any material alteration during the Period of Insurance to the risk as disclosed to us at the commencement or renewal of this Policy or in the Policy Schedule, including but not limited to:

1. You going into voluntary bankruptcy, receivership, liquidation or any other form of external administration or You failing to pay debts or breaching any other obligation giving rise to the appointment of a receiver or bankruptcy or winding-up proceedings;
2. any material change in the nature of the professional services offered by You as specified on the Policy Schedule under Your Profession;
3. any material change to the geographical location your professional services are provided;

A03

4. if You obtain an Australian Financial Services Licence (AFSL);
5. losing Your entitlement to practice in Your Profession; or
6. any cancellation of Your registration to practice Your Profession or restrictions placed on Your licence.

Where such notice is given or where there is any material alteration to the risk, We shall be entitled to cancel this Policy in accordance

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Cover Details *Continued*

Clauses *continued*

with the Insurance Contracts Act 1984 (Cth).
All other terms and conditions of the Policy remain unchanged.

Q34

CONSTRUCTION EXCLUSION

It is agreed that Section 4: Exclusions is amended to include the following exclusion:

Construction

We shall not be liable under this Policy to provide indemnity in respect of any Claim made against You directly or indirectly based upon, attributable to, or in consequence of:

1. any defect in raw material;
2. the physical act of manufacture, construction, installation, maintenance, or demolition by You or on Your behalf, including any defective workmanship; or
3. the supervision of the physical act of manufacture, construction, installation, maintenance or demolition.

All other terms and conditions of the Policy remain unchanged.

Q63

LIMIT OF INDEMNITY COSTS INCLUSIVE GENERAL CONDITION (AMENDED)

It is agreed that Section 6: General Conditions, Limit of Indemnity is deleted in its entirety and replaced by the following general condition:

Limit of Indemnity Costs Inclusive

Our total liability for any one Claim or loss, including Insuring Clause B Costs and Expenses Insuring Clause, will not exceed the Limit of Indemnity and Our total liability in the aggregate in respect of all Claims or losses, including Insuring Clause B Costs and Expenses Insuring Clause, during the Period of Insurance, will not exceed the Aggregate Limit of Indemnity.

This clause does not increase any Sublimit in the Policy.

All other terms and conditions of the Policy remain unchanged.

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Cover Details *Continued*

Clauses *continued*

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PRODUCTS LIABILITY EXCLUSION

It is agreed that Section 4: Exclusions is amended to include the following exclusion:

Products Liability

We shall not be liable under this Policy to provide indemnity in respect of any Claim made against You directly or indirectly based upon, attributable to or in consequence of any product designed, manufactured or distributed by You, including the costs of any product recall or any indirect or consequential loss.

All other terms and conditions of the Policy remain unchanged.

End of Certificate.